

BD/436/24
19 June 2024

Item 2

Board of Directors

*Minutes of written procedure dated 28 May 2024
(ref. BD/WP/MIN/435/2024)*

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

Minutes of the decisions of 28 May 2024 taken by written procedure¹

On 13 May 2024, and as anticipated at the Board of Directors (“Board”) meeting on 7 May 2024, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that the proposals would be considered approved as of 5.00p.m. on 28 May 2024, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

Caixa Geral de Depósitos S.A. (Portugal) – increased allocation

InvestEU Portfolio Guarantee Products

Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Portugal

The Board of Directors approved a maximum guarantee volume under the Sustainability Product – Climate Change Mitigation portfolio, on the terms and conditions set out in document 24/140.

CVI (Poland)

InvestEU Portfolio Guarantee Products

Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Poland

The Board of Directors approved a total maximum guarantee volume under the SME Competitiveness Product - Higher Risk Category 3 portfolio, the Innovation and Digitalisation Product, and the Sustainability Product - SMEs and Small Mid-Caps portfolio, on the terms and conditions set out in document 24/141.

[...]

Luxembourg, 28 May 2024.

The CHAIR (signed)
Nadia CALVIÑO

The SECRETARY (signed)
Nicolas PANAYOTOPOULOS

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.