



The UK FTF L.P. is a technology focused fund-of-funds launched by the European Investment Fund (EIF) and the UK Government. It invests into venture capital funds in the ICT, life sciences and advanced manufacturing sectors. The funds should have a UK focus and an emphasis on early and development stage companies. UK FTF L.P. held a first closing in February 2010 at GBP 200m with the UK Government and the EIF as cornerstone investors and will continue to make new investments up until February 2014.

## Main characteristics of UK FTF L.P.

- Investment Period : 4 years until February 2014
- Invests only in venture capital funds and does not make direct investments in companies
- Invests on commercial terms and seeks a market return on its investments
- Aims to build a diversified portfolio of funds: 12 to 20 funds
- Balanced focus across main technology sectors: ICT, life sciences and advanced manufacturing
- Funds will target all stages: seed, start-up, early and growth stage
- Pan-European approach: Fund will also consider European teams that have shown an ability to invest successfully into UK businesses

The EIF aims to support venture capital investment in the UK through a variety of initiatives including the UK FTF L.P.

## Conditions of investment by UK FTF L.P.

- Investments will be made predominantly in established venture capital teams with a proven track record of investing in UK
- Investee funds should have a coherent strategy, taking into account the know-how of the team as well as fund size and geographic, industrial and technological focus of the fund
- There must be commercially viable fund sizes for team stability and the fund's investment capacity
- Clear legal and tax structure for the investee funds including market standard terms and conditions
- Pari passu treatment of all investors

Managers seeking to raise new funds are welcome to contact EIF with their proposals.

## EIF resources & track record

- Since 1997, EIF has invested over GBP 815m in 67 seed, VC and mid-market UK-based funds
- High quality team with a sound collective investment record, strong experience and insight into the UK market

In order to facilitate the screening of any investment opportunity, please submit a presentation or PPM.

### Contact Details

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