

6 September 2024

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# Delegation of powers to the Chief Executive

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*Monthly report on the approval of new  
transactions as at 31 August 2024*

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Transaction name and summary	Resources	Approval date
<b>Sofinnova Biovelocita II SLP</b> Technology Transfer fund focusing on life science investments in Therapeutics primarily in Italy, France and the United Kingdom	InvestEU SMEW-RIDW Joint Equity Product - Enabling Sectors	1 August 2024
<b>INVL Private Equity Fund II</b> Generalist private equity fund focusing on lower mid-market investments primarily in Lithuania, Latvia and Estonia and, to a lesser extent, in other Central and Eastern European countries, particularly in Poland	InvestEU SMEW-RIDW Joint Equity Product - Capital Markets Union, Risk Capital Resources - InvestEU, EIF own resources	1 August 2024
<b>Xenon FIDEC - Fondo Italiano per la Decarbonizzazione e l'Economia Circolare – additional commitment</b> Private equity fund focusing on lower mid-market investments in decarbonisation and circular economy primarily in Italy and, on an opportunistic basis, in rest of the EU	InvestEU SMEW - RIDW Joint Equity Product - Climate and Environmental Solutions Sub-Product, Risk Capital Resources - InvestEU, EIF own resources	1 August 2024
<b>Cooperative Bank of Chania LLC (Greece)</b> Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in Greece	InvestEU Member State Compartment in Greece: <ul style="list-style-type: none"> <li>• Competitiveness Product</li> <li>• Sustainability Product</li> </ul>	1 August 2024
<b>Hipocredit AS (Latvia) – increased allocation</b> Senior loan to support the intermediary's microfinance activity, particularly in rural areas in Latvia, and enhance access to finance for self-employed and micro-enterprises	EaSI Funded Instrument	1 August 2024
<b>Revent Ventures II GmbH &amp; Co. KG</b> Venture capital fund focusing on early stage climate technology and social impact-oriented companies primarily in Germany and, to a lesser extent, in France, the United Kingdom, the Netherlands and other European countries	InvestEU SMEW RIDW Joint Equity Product – Climate and Environmental Solutions Sub-Product, European Recovery Programme - EIF Facility; Risk Capital Resources – InvestEU, EIF own resources	2 August 2024
<b>Hitelpont Pénzügyi Szolgáltató Zrt. (Hungary)</b> Senior loan to support the intermediary's microfinance activity and enhance access to finance for self-employed and micro-enterprises in Hungary	EaSI Funded Instrument	28 August 2024

<b>Hitelpont Pénzügyi Szolgáltató Zrt. (Hungary)</b> Senior loan to support the intermediary's microfinance activity and enhance access to finance for social enterprises in Hungary	EaSI Funded Instrument	28 August 2024
<b>Flexam Tangible Asset Income Fund III</b> Private credit fund providing senior asset-based financing predominantly to SMEs and small mid-caps in Western Europe and, to a lesser extent, in Northern and Southern Europe	InvestEU SMEW-RIDW Joint Equity Product - Capital Markets Union	28 August 2024
<b>Orbit Growth Debt II</b> Private credit fund providing senior financing with a focus on SMEs and small mid-caps primarily in the Czech Republic, Poland, Slovakia, Hungary and Romania and, to a lesser extent, in Germany, Switzerland and outside the European Union	InvestEU SMEW-RIDW Joint Equity Product - Capital Markets Union	28 August 2024
<b>HAVN Capital II</b> Private equity fund focusing on lower mid-market investments in the energy and environment sectors primarily in the Nordic countries, Germany, France, Belgium, the Netherlands and Luxembourg	Risk Capital Resources - REPowerEU, EIF own resources	28 August 2024
<b>Behold Ventures 0 AB</b> Venture capital fund focusing on early stage companies in the video games sector primarily in Sweden, Denmark, Norway, Finland, and Iceland and, to a lesser extent, in the rest of Europe	InvestEU SMEW RIDW Joint Equity Product - Digital and Cultural and Creative Sectors Investments Sub-Product	30 August 2024